

# Profit & Loss Statement

**Any borrower(s) who is/are self-employed or an independent contractor should complete this form if they do not already have their own profit and loss form.**

Company Name: \_\_\_\_\_ Percent of Ownership \_\_\_\_\_%

Company Address: \_\_\_\_\_

Type of Business: \_\_\_\_\_

Borrower Name(s): \_\_\_\_\_

Loan Number: \_\_\_\_\_

Dates Reported (MM/DD/YY - MM/DD/YY) \_\_\_\_\_  
 (Must be minimum of 3 full months)

**Please fill in the fields that apply to your business**

<b>GROSS INCOME</b>	
Gross Sales (Total amount of income from sales or service before subtracting expenses)	\$ _____
Other Income (Any other additional funds earned through the company such as payments from people leasing space or payments from investors)	\$ _____
<b>Total GROSS INCOME BEFORE TAXES</b>	<b>\$ _____</b>

<b>EXPENSES</b>	
Cost of Goods Sold (Direct costs to produce or obtain the goods sold by the company)	\$ _____
Accounting and Legal Fees	\$ _____
Advertising	\$ _____
Insurance (Do <u>not</u> include homeowner insurance)	\$ _____
Maintenance and Repairs	\$ _____
Supplies	\$ _____
Payroll Expenses (Salaries and wages for borrower(s) on the mortgage loan)	\$ _____
Payroll Expenses (Salaries and wages for employees who are not borrower(s) on the mortgage loan)	\$ _____
Postage	\$ _____

(Over, please)

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*Please fill in the fields that apply to your business*

Rent	\$
Licenses	\$
Taxes (Do <u>not</u> include Real Estate taxes on the property; do <u>not</u> include Income Taxes on the business - include the total of any other taxes that you have to pay for the business)	\$
Telephone	\$
Travel/Transportation	\$
Utilities	\$
Other (Total and explanation of any other expenses not already listed)  _____  _____  _____	\$
<b>Total EXPENSES</b>	\$

<b>NET INCOME</b>	
Net Income Before Taxes	\$
Taxes (Paid on Business Income)	\$
<b>Total NET INCOME AFTER TAXES</b>	\$

By signing this document, I/we certify that all the information is truthful. I/we understand that knowingly submitting false information may constitute fraud.

Borrower Name(s) \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_