

Gap Funding Questionnaire

Borrower Information:

Borrower: _____ Number: _____
Email: _____ DOB: _____
Do you have a credit score of 670 or higher on all 3 Credit Bureaus? Yes No
List Scores: Equifax: _____ Experian: _____ TransUnion: _____

Approval Questions:

Initial
_____ The one-time application fee of \$295 and the one-time processing fee of \$695 is non-refundable. Do you understand? Yes No
_____ Do you have at least 3 tradelines that are at least 6 months old? Yes No
_____ Do you have less than 3 hard inquiries in the last 6 months? Yes No
_____ If you have more than 3 hard inquiries and you were denied, would you be open to the [Inquiry Removal Program](#) for an additional \$500 in order to get approved for Gap Funding? Yes No
_____ Have you ever filed for Bankruptcy? Yes No
_____ Do you have any late payments, collections, judgments, foreclosures or anything that is negative reporting in the last 2 years? Yes No
_____ Do you currently have a savings account? Yes No
_____ In the past two years, have you shown at least \$45,000 in Adjusted Gross Income on your personal tax returns or through a K-1 from your business? Yes No
_____ Source of Income: *(Circle all that apply)*
W2 1099 SSI/SSD Retirement

Borrower Closing Cost Information:

Initial
_____ Gap Funding closing cost would be a total of 15% of the loan amount and this is paid to the Investor and is due at closing before funds are wired to your savings account. The 15% closing cost fee is also tax deductible *(talk with your CPA)*. Do you agree to the Closing Cost? Yes No

Signature: _____

Date: _____