

Start-Up Guidelines

(Retail Program)

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Loan Amount	* \$20K to \$500K
FICO	* 700+
Interest Rate:	* 6% to 20% depending on loan amount and FICO
Term	* Up to 5 years
Collateral	* None
Amortization	* Fully amortized
Pre-Payment Penalty	* None
Credit Utilization	* Below 30%
Inquiries	* Max of 3 inquiries within the last 120 days. Exceptions are allowed with a LOX.
Credit Establishment	* At least 5 years of credit with at least 3 active tradelines.
Adjusted Gross Income	* A minimum requirement of \$55,000 per year. More income that shows on your tax returns, the higher the loan amount you can get.
PhoneOps Fees	* A non-refundable Application fee of \$297 is payable to PhoneOps Funding LLC upon completion of application.
Closing Time Frame	* As soon as 7 days.
Lending States	* Nationwide!