

Manufactured Guidelines

(Retail Program)

Manufactured (Retail)

LTV	* Up to 75% LTV on purchase * Up to 70% LTV on C/O
FICO	* No Minimum FICO requirement
1st Time Investors	* Allowed
Loan Amount	* \$20K to \$500K
Seller 2nd	* Not allowed
Seller Concessions	* Allowed, up to 3% of purchase price
Loan Purpose	* Purchase, Refinance/Rate-Term, Refinance/Cash Out.
Eligible Properties	* Single-wide, Double-Wide and Triple-Wide income producing manufactured properties.
Ineligible Properties	* Manufactured properties that need major repair/rehab work.
Appraisal Report	* In most cases, an appraisal report is not needed, just a BPO or desktop review for the fraction of the cost of an appraisal fee.
Closing Time Frame	* As soon as 2 days
Application Fee	* A non-refundable application fee of \$297 is payable to PhoneOps Funding LLC upon completion of the online application.
Lending States	* Nationwide except SD, UT and VT.