

Food Truck Guidelines

(Retail Program)

Food Truck (Retail)

FICO	* 680 minimum credit score required
Derogatories	* No derogatories on credit within the last 2 years.
Loan Amount	* \$20K to \$200K. <i>(Lower loan amounts are available case by case)</i>
1st Time Truck Owners	* Allowed
Loan Purpose	* Purchase new food trucks or used food trucks
Term	* 7 years
Interest Rate	* 9% to 19%
Collateral	* None
Residents	* Must been at the same residents for at least a year.
Employment	* Must been at the same W2 employment for at least a year.
Income	* Must be W2 employed * A minimum of \$60,000 annual income <i>(Adjusted Gross Income)</i>
Closing Time Frame	* As soon as 3 days
Applicaton Fee	* A non-refundable application fee of \$297 is payable to PhoneOps Funding LLC upon completion of the online application.
Lending States	* Nationwide!