

# Business Guidelines

*(Retail Program)*

# Business (Retail)

LTV	* Up to 90%
Loan Amount	* \$150K to \$10M
FICO	* Minimum of 700+
Debt Service Coverage Ratio	* 1.15x Global and Business
Down Payment	* A minimum of 10% down payment is required
Interest Rate	* Ranging from Prime + 1% to 3% depending on credit, credit history and loan terms.
Loan Purpose	* Purchase, Refinance/Rate-Term, Refinance/Cash Out.
Felonies	* Allowed
Bankruptcy	* Allowed, 3 years seasoning.
Appraisal Report	* If property is attached with the business, PhoneOps must order appraisal report
Closing Time Frame	* As soon as 45 days
LOI Fee	* A non-refundable LOI fee of \$15,000 is payable to PhoneOps Funding LLC upon acceptance of loan terms. The full amount of this fee will be credited toward your closing costs at the time of funding.
Lending States	* Nationwide!