

Business Line of Credit (*BLOC*) Guidelines

(Retail Program)

Business Line of Credit *(Retail)*

Loan Amount	* \$1K to \$150K
FICO	* Minimum of 720+
Time in Business	* A minimum of 3 years
Business Status	* Must be in Good Standing with the Secretary of State.
Interest Rate	* Ranging from 5% to 20% depending on credit, credit history and loan terms.
Loan Purpose	* Business Revolving Line of Credit.
Revolving Line Length	* Revolving line stays open as long as borrower desires.
Credit Reporting	* Credit reporting reports to Business Credit, not personal credit.
Combo Loan	* Combo loan of Business Line of Credit and Term loan is allowed for a max loan amount of \$500,000.
Revenue Requirements	* A minimum of \$10,000 a month
Closing Time Frame	* As soon as 7 business days
Write-Up Fee	* A non-refundable LOI fee of \$5,997 is payable to PhoneOps Funding LLC upon acceptance of loan terms. The full amount of this fee will be credited toward your closing costs at the time of funding.
Lending States	* Nationwide!