

The logo for PhoneOps Funding, LLC features the word "PhoneOps" in a blue, sans-serif font with a white shadow effect, and "Funding, LLC." in a smaller, black, sans-serif font below it. The text is centered and set against a white background with a subtle drop shadow.

PhoneOps Funding, LLC.

If We Can't Close You, NO ONE CAN!!!

O: 321-877-4077 **E:** Processing@PhoneOpsFunding.com **W:** www.PhoneOpsFunding.com

Down Payment Funding Agreement

In order to receive down payment funding, you must agree to the following terms:

Initial

I, _____ applied to the _____ Program and I am required to pay a down payment at closing for a sales price of \$_____.

I, _____ have also applied for Down Payment Funding Program and I will use these funds as my down payment for the current mortgage loan I have have pending with PhoneOps.

I understand that U/W will give me a call to explain how funds will be delivered to me if I am approved.

I agree to have said funds deposited into my savings account and not my checking account. If I do not have a savings account, I will open an account within 24hrs of signing this agreement.

I do understand since no collateral is involved, there will be points charged anywhere from 15% to 18% of the loan amount and this fee will be deducted from the proceeds allowing me to not pay out of pocket or up front.

Once I receive said funds in my savings account, I will transfer these funds into my checking account, email PhoneOps a bank statement printout showing I have proof of funds then wait for settlement to wire my down payment funds to Title.

By signing below, I express intent to accept the Down Payment loan terms and to only use these funds for _____ program I have pending with PhoneOps. I understand & is satisfied with the product & terms that have been offered to me.

Borrower: _____

Date: _____