

AFFIDAVIT OF “ARM’S LENGTH TRANSACTION”
(No prior relationship outside this transaction)

By signing the below you are certifying:

1. The purchase and sale transaction is an “**Arm’s Length Transaction,**” meaning that the transaction has been negotiated by unrelated parties with no prior relationship outside of this transaction, business or personal. Both buyer and Seller are acting in his or her own self-interest, and that the sale price is based on fair market value of the Property.
2. No Buyer or agent of Buyer(s) agents is a family member or business associate of the Seller(s)
3. No Buyer or agent of Buyer(s) shares a business interest with the Seller(s)
4. There are no hidden terms or hidden agreements or special understandings between the Seller(s) and the Buyer(s) or among their respective agents which are not reflected in the Sale Agreement or the escrow instructions associated with this transaction.
5. There is no agreement, whether oral, written, or implied, between the Seller(s) and the Buyers and/or their respective agents which allows the Seller(s) to remain in the property as tenants or to regain ownership of the Property at any time after the consummation of this sale transaction.
6. No agent of either the Seller(s) or the Buyer(s) shall receive any proceeds from this transaction except as is reflected in the final estimated closing statement and detailed within the contract for sale.

Additionally, I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly and willfully make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower

Borrower

Date

Date

Print Name

Print Name