Grant Program

PhoneOps Grant Program

PhoneOps designed this program to help those purchase a home that thought they could never purchase a home before. Now with PhoneOps Grant Program, you can purchase a home with only putting 1.5% Down Payment instead of putting 3.5% Down. The Grant Program will pay a full 2% of your down payment. The 2% is based on the Purchase price and the funds is never repaid as it's a Government Grant.

Understanding of the Program

Borrower(s) understand and agree to the following terms to PhoneOps Grant Program:

Borrower	Co-Borrower	
_____	_____	I/we understand that a credit report is needed in order to determine if I/we qualify for this program and I/we agree to pay the invoice of $45 per person to pull my/our credit within 24hrs of completing the application.
_____	_____	I/we understand that submitting the required documents that is on the Check List is needed in order to determine if I/we qualify for this program I/we agree to submit all documents within 24hrs of completing the application.
_____	_____	I/we understand that the max grant amount allowed is 2% of the purchase price. The 2% Grant will be used towards my/our down payment. My/our total down payment requirement calculations are 3.5% minus 2% Grant Program = 1.5% I need to have.
_____	_____	I/we understand that once I/we find a property that I/we like, an offer will be submitted. Once the offer has been accepted, I/we must pay the Earnest Money deposit of $1,000 directly to the Title Company within 24hrs of signing the Agreement of Sale (AOS) to take the property off the market or my/our offer will be rejected.
_____	_____	I/we understand that the 1.5% Down is the total down payment needed on the mortgage side only. There will be other fees such as closing cost the Lender may or may not charge, fees on the Real Estate side such as title company fees, transfer taxes, recording fees, ect so additional funds will be needed for closing cost and I/we agree to have additional funds available to pay my/our closing cost.

By signing below, I/we express intent to accept the Grant Program and continue with the application. I/we understand and are satisfied with the product and terms that have been offered to me/us.

Borrower:	Date:	Co-Borrower:	Date: